COFFEE BOARD: BENGALURU

Daily Coffee Market Report Friday, February 19, 2016

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Futures Prices 18.02.2016 | | | | | |
| ICE (New York)- Arabica- US cents / lb | | | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** | | |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| Mar – 2016 | 114.15 | 114.55 | Mar - 2016 | 1402 (63.59) | 1414 (64.14) |
| May – 2016 | 116.10 | 116.60 | May – 2016 | 1428 (64.77) | 1442 (65.41) |
| July – 2016 | 118.00 | 118.50 | July – 2016 | 1454 (65.95) | 1468 (66.59) |

**ICO Group Indicator price on 17.02.2016** and previous price in brackets

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Other Mild Arabica** | | **Robusta** | |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 145.82 (146.35) | 220.18 (221.30) | 74.87 (75.40) | 113.05 (114.02) |  | 68.49 |

Futures Price Trend

**Market Analysis**

Arabica coffee eased as dealers awaited new market fundamentals and focused on further expected drawdowns of U.S. certified stocks due to high cash premiums in producing countries. ICE May arabica coffee futures settled down 0.5 cent, or 0.4 percent, at $1.161 per lb. LIFFE May robusta coffee futures settled down $14, or one percent, at $1,428 per tonne.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| .  **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
| NY +35 to +40 | **NY –22 to –25** | **LIFFE +600 to +650** | **LIFFE +200 to +220** |

**ICTA Auction Prices** **Rs**/Kg as on 11.02.2016 (2014-15 season crop)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 216.90 | 161.00 | --- | --- | --- | --- | --- |
| Arabica Cherry | --- | --- | 123.00 | --- | --- | --- | --- | --- |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | 111.00 | 124.00 | --- | --- | --- | --- |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**ICTA Auction Prices** **Rs**/Kg as on 11.02.2016 **(2015-16 season crop)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | --- | 189.36 | 234.00 | --- | 182.50 | 143.00 | --- |
| Arabica Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**Raw Coffee Price (Karnataka)** as on 18.02.2016 in **Rs**/50 kg

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ar.Pmt** | | | **Ar.Chy** | | | **Rob.Pmt** | | | **Rob.Chy** | | |
| 8100 | **-** | 8300 | 3300 | - | 3375 | 5500 | - | 5750 | 2700 | - | 2875 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Export update:** From 1st January 2016 to 18th February 2016 (in metric tonnes) | | | | | | | | | |
|  | **INDIAN COFFEE** | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 8196 | 1764 | 1661 | 17507 | 6 | 34 | 2682 | 31850 |
| 2 | Provisional exports corresponding period last year | 5581 | 2435 | 1740 | 13390 | 4 | 25 | 2740 | 25916 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 5 | 10362 | 10357 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 6 | 10 | 8848 | 8864 |
| 5 | Total provisional exports (1+3) | **8196** | **1764** | **1661** | **17507** | **6** | **39** | **13034** | **42207** |
| 6 | Total provisional exports corresponding period last year (2+4) | **5581** | **2435** | **1740** | **13390** | **10** | **35** | **11588** | **34779** |

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