COFFEE BOARD: BENGALURU

Daily Coffee Market Report Tuesday, February 23, 2016

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Futures Prices 22.02.2016 | | | | | |
| ICE (New York)- Arabica- US cents / lb | | | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** | | |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| Mar – 2016 | 119.85 | 115.75 | Mar - 2016 | 1380 (62.60) | 1384 (62.78) |
| May – 2016 | 120.60 | 116.55 | May – 2016 | 1418 (64.32) | 1417 (64.27) |
| July – 2016 | 122.30 | 118.40 | July – 2016 | 1417 (65.63) | 1442 (65.41) |

**ICO Group Indicator price on 19.02.2016** and previous price in brackets

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Other Mild Arabica** | | **Robusta** | |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 146.87 (145.10) | 221.96 (219.09) | 73.78 (74.67) | 111.50 (112.75) |  | 68.55 |

Futures Price Trend

**Market Analysis**

ICE Arabica coffee futures rallied almost 4 percent on Monday for their best daily gain in nearly three months on short covering. ICE May arabica coffee futures rose 4.05 cents, or 3.5 percent, at $1.1206 per lb. It was the second month's best daily performance since early December on a continuation chart. LIFFE May robusta coffee futures settled up $1 at $1,418 per tonne.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| , .  **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
| NY +35 to +40 | **NY –22 to –25** | **LIFFE +600 to +650** | **LIFFE +200 to +220** |

**ICTA Auction Prices** **Rs**/Kg as on 18.02.2016 (2014-15 season crop)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 228.10 | --- | --- | --- | --- | --- | --- |
| Arabica Cherry | --- | --- | --- | 146.00 | --- | --- | --- | 101.50 |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | --- | 119.00 | 118.00 | --- | 110.00 | --- |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**ICTA Auction Prices** **Rs**/Kg as on 18.02.2016 **(2015-16 season crop)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | --- | 197.40 | 232.00 | --- | 181.00 | 142.00 | 113.00 |
| Arabica Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**Raw Coffee Price (Karnataka)** as on 19.02.2016 in **Rs**/50 kg

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ar.Pmt** | | | **Ar.Chy** | | | **Rob.Pmt** | | | **Rob.Chy** | | |
| 8160 | **-** | 8300 | 3300 | - | 3375 | 5600 | - | 5750 | 2675 | - | 2825 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Export update:** From 1st January 2016 to 22nd February 2016 (in metric tonnes) | | | | | | | | | |
|  | **INDIAN COFFEE** | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 8937 | 1867 | 1807 | 18613 | 6 | 37 | 2979 | 34246 |
| 2 | Provisional exports corresponding period last year | 6388 | 2535 | 1978 | 14720 | 4 | 27 | 2873 | 28525 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 5 | 11379 | 11384 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 6 | 10 | 9207 | 9222 |
| 5 | Total provisional exports (1+3) | **8937** | **1867** | **1807** | **18613** | **6** | **42** | **14358** | **45629** |
| 6 | Total provisional exports corresponding period last year (2+4) | **6388** | **2535** | **1978** | **14720** | **10** | **37** | **12079** | **37748** |

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