COFFEE BOARD: BENGALURU

Daily Coffee Market Report Wednesday, February 24, 2016

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| Futures Prices 23.02.2016 |
| ICE (New York)- Arabica- US cents / lb | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| Mar – 2016 | 117.80 | 119.85 | Mar - 2016 | 1362 (61.78) | 1380 (62.60) |
| May – 2016  | 119.25 | 120.60 | May – 2016  | 1397 (63.37) | 1418 (64.32) |
| July – 2016  | 121.00 | 122.30 | July – 2016 | 1427 (64.73) | 1417 (65.63) |

**ICO Group Indicator price on 22.02.2016** and previous price in brackets

|  |  |  |  |
| --- | --- | --- | --- |
| **Other Mild Arabica**  | **Robusta**  |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 150.79 (146.87) |  228.18 (221.96) | 73.77 (73.78) | 111.63 (111.50) |  | 68.64 |

 Futures Price Trend

**Market Analysis**

ICE May Arabica coffee futures settled down 1.35 cents, or 1.1 percent, at $1.1925 per lb. LIFFE May robusta coffee futures settled down $ 21 at $1,397 per tonne.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| , . **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
|  NY +35 to +40  | **NY –22 to –25**  | **LIFFE +600 to +650**  | **LIFFE +200 to +220** |

 **ICTA Auction Prices** **Rs**/Kg as on 18.02.2016 (2014-15 season crop)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade  | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 228.10 | --- | --- | --- | --- | --- | --- |
| Arabica Cherry | --- | --- | --- | 146.00 | --- | --- | --- | 101.50 |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | --- | 119.00 | 118.00 | --- | 110.00 | --- |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**ICTA Auction Prices** **Rs**/Kg as on 18.02.2016 **(2015-16 season crop)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade  | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | --- | 197.40 | 232.00 | --- | 181.00 | 142.00 | 113.00 |
| Arabica Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**Raw Coffee Price (Karnataka)** as on 23.02.2016 in **Rs**/50 kg

|  |  |  |  |
| --- | --- | --- | --- |
| **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** |
| 8210 | **-** | 8400 | 3325 | - | 3400 | 5700 | - | 6000 | 2675 | - | 2850 |

|  |
| --- |
| **Export update:** From 1st January 2016 to 23rd February 2016 (in metric tonnes) |
|  | **INDIAN COFFEE**  | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 9242 | 1867 | 1950 | 18832 | 6 | 37 | 3053 | 34987 |
| 2 | Provisional exports corresponding period last year | 6556 | 2535 | 2208 | 15473 | 4 | 29 | 2930 | 29736 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 5 | 11901 | 11906 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 6 | 12 | 9404 | 9422 |
| 5 | Total provisional exports (1+3) | **9242** | **1867** | **1950** | **18832** | **6** | **42** | **14955** | **46893** |
| 6 | Total provisional exports corresponding period last year (2+4) | **6556** | **2535** | **2208** | **15473** | **10** | **42** | **12334** | **39159** |

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