



COFFEE BOARD : BENGALURU

Leg 8/2/16
Hw 8/2

No. EXT/BAN/P&C Cell/ISS/64/2015-16/ 419

Date: 5 .02.2016

To

- 1) The Convener SLBC,
Syndicate Bank, Corporate Office,
5th floor, Gandhinagar, Bengaluru-560009
- 2) The Convener SLBC,
SLBC General Manager,
Central Office, Indian Overseas Bank,
No.763, Annasalai, CHENNAI – 600 002
- 3) The Convener SLBC,
SLBC General Manager,
Circle Office, Canara Bank,
TRIVENDRUM – 695001
- 4) The General Manager (Banking),
Karnataka State Co-Op. Apex Bank Ltd.,
Chamrajpet, Bengaluru 560 018.
- 5) The Lead District Managers,
Chikmagalur/Hassan/Kodagu/Wayanad/Idukki/Coimbatore/
Bodinayakanur / Dindigul / Nilgiris.



Dear Sir,

Sub.: Implementation of Interest Subsidy on working capital loan for coffee to coffee growers under the scheme "Integrated Coffee Development Project" for the XII Plan period – Submission of claims for the year 2015-16 – Reg.

Ref.: This office Letter No. EXT/BAN/P&C Cell/ISS/64/2015-16/673 Dated 26.02.2015

In continuation to this office letter cited at reference, it is to mention that the Interest Subsidy Scheme of the Coffee Board is available during the year 2015-16 also for the benefit of the Coffee grower who possesses coffee area upto 20 Ha.

The guidelines stipulated are as under:

- 1) The maximum ceiling limit of Interest Subsidy is Rs.80,000/- per beneficiary for Arabica and Rs.60,000/- per beneficiary for Robusta during the financial year 2015-16.
- 2) Providing interest subsidy on working capital loan for coffee to coffee growers at the rate not exceeding 5% on working capital loans to both large and small growers.
- 3) The Interest rate, after allowing interest subsidy on working capital loan for coffee to coffee growers should not be lower than 4%.

- 4) Identification of the growers should be supported by information such as CRC / RTC etc., and invariably furnished in the claim statement.

In this regard, the approved modalities for implementation of Interest Subsidy on working capital loans for coffee to coffee growers along with claim proforma are enclosed for information which are self-explanatory.

Further, you are requested to circulate the same among the Nationalized Banks / Cooperative Banks / Grameena Banks coming under your jurisdiction with instruction to prepare ISS claims pertaining to 2015-16 duly working out the interest charged and eligible subsidy as per the proforma enclosed.

The claims should be preferred only with reference to the actual rate of interest charged on the crop loans by the Banks / Co-operative institutions based on the guidelines of the GOI/ RBI / State Govt. At the end of each claim statement, a certificate shall be furnished as under:

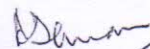
“Certified that no interest subsidy on working capital loan for coffee has been claimed in respect of the above mentioned crop loan accounts from RBI or any other Central / State Governments”.

Any excess claim in interest rate will be intimated to RBI / Registrar of Co-op Societies.

Early submission of interest subsidy claim statement shall be ensured by the concerned Banks and Co-operative institutions along with ‘Utilisation Certificate for the previous year’ so as to enable the Coffee Board to scrutinize, process and settle the claims as early as possible. The claim statement for the year 2015-16 in both hard and soft copy shall be submitted on or before 10.03.2016 to the Deputy Director (A/cs.), Coffee Board, Head Office, Bengaluru. (Email ID: ddaccts.coffeeboard@nic.in or cbddac@gmail.com).

This is for information and further necessary action.

Yours faithfully,



Director of Finance

Encl: As above.

Copy to:

- 1) DS to Chairman
 - 2) PA to Secretary, DF, DR, HO/ CCRI
 - 3) The Joint Director (E), Hassan / Kalpetta
 - 4) The Deputy Director (E), Chikmagalur/Hassan/Madikeri/ Virajpet/Kalpetta/Coimbatore
 - 5) The Deputy Director (A/cs.), HO, Bengaluru
- } – With the above proforma and guidelines for necessary follow-up & action as per the guidelines.

