

**THE KARNATAKA PLANTERS' ASSOCIATION  
CHIKMAGALUR**

**(Applicable to members who have borrowed loans from DCC Banks, PLD and PCARD Bank, Rural Development Banks This does not apply to loans borrowed from Commercial or Rural Banks.)**

The Government of Karnataka considering farmers distress affected by the severe drought during the year 2015-16 has postponed the loan installment which had fallen due during the period from 1-4-2015 to 31-3-2016 by one year and had also provided interest relief by waiving off the interest portion in the loan installment outstanding of 737.41 Crores as per Government order Dtd. 30-9-2015 borrowed from DCC Banks, PLD and PCARD Bank and Rural Development Banks.

A copy of the Circular Dtd. 6-10-2015 and 28-10-2015 containing the Government Order Dtd. 30-9-2015 in Kannada is attached.

For Members who find it difficult to download the attachment, a copy of the circular and G.O. Dtd. 30-9-2015 is available at the office.

For applicability of the above relief, the following conditions should be met:

**1. Period of advancement of Loan:**

The loan should have been advanced between 1-4-2004 to 31-3-2015.

**2. Time of Repayment of Installment :**

The loan installment with interest should have fallen due between 1-4-2015 to 31-3-2016

**3. Loan should be Outstanding:**

The loan installment should have been demanded by the Bank and should be outstanding during the period from 1-4-2015 to 31-3-2016.

Farmers who have repaid the loan installments of the above period 1-4-2015 to 31-3-2016 are not eligible to the benefit.

**4. Purpose of loan:**

The loan should have been advanced for Agriculture and agricultural allied purposes.

**5. Term:**

Medium Term and Long term loans are eligible.

**6. Loan Limit:**

Loans advanced up to 10 Lakhs are eligible.

**7. Applicable Banks:**

Applicable only to DCC Banks, Co-operative Societies, Primary Agriculture Co-operative Societies and Primary Co-operative and Rural Development Banks

**8. Banks not Applicable:**

All Commercial Banks and Rural Banks

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