COFFEE BOARD: BENGALURU

Daily Coffee Market Report Friday, May 20, 2016

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|  Futures Prices 19.05.2016 |
| ICE (New York)- Arabica- US cents / lb | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| July – 2016  | 123.95 | 129.30 | May – 2016  | 1613 (73.16) | 1670 (75.75) |
| Sep – 2016 | 125.90 | 130.10 | July – 2016 | 1638 (74.30) | 1699 (77.07) |
| Dec – 2016  | 128.70 | 132.05 | Sep – 2016  | 1654 (75.02) | 1714 (77.75) |

**ICO Group Indicator price on 19.05.2016** and previous price in brackets

|  |  |  |  |
| --- | --- | --- | --- |
| **Other Mild Arabica**  | **Robusta**  |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 153.61 (161.68) | 228.29 (238.50) | 83.77 (86.11) | 124.49 (127.02) |  | 67.41 |

 Futures Price Trend

**Market Analysis**

Coffee prices plunged Thursday, extending its run of losses into a third-straight session, as the market was weighed down by the outlook for a record crop in Brazil. It was the biggest percentage decline for coffee since October. ICE July arabica coffee futures settled down 6.15 cents at $1.2395 a pound. July robusta coffee future settled down $27 at $1,613 per tonne.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
|  NY +18 to +20  | **NY –25 to –30**  | **LIFFE +650 to +700**  | **LIFFE +160 to +180** |

**ICTA Auction Prices** **Rs**/Kg as on 12.05.2016 **(2015-16 season crop)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade  | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 242.00 | 184.50 | 210.00 | --- | 186.50 | 148.80 | 109.00 |
| Arabica Cherry | --- | --- | 130.50 | -- | 137.50 | --- | 111.50 | 104.26 |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | 140.00 | 150.00 | 147.50 | --- | 131.50 | 104.26 |
| Robusta Cherry | --- | --- | 114.50 | --- | 116.00 | --- | 110.50 | 105.00 |

**Raw Coffee Price (Karnataka)** as on 20.05.2016 in **Rs**/50 kg

|  |  |  |  |
| --- | --- | --- | --- |
| **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** |
| 7760 | **-** | 8000 | 3350 | - | 3450 | 5710 | - | 5900 | 2750 | - | 2850 |

|  |
| --- |
| **Export update:** From 1st January 2016 to 19th May 2016 (in metric tonnes) |
|  | **INDIAN COFFEE**  | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 23730 | 6275 | 10961 | 76003 | 17 | 79 | 8735 | 125799 |
| 2 | Provisional exports corresponding period last year | 18822 | 6619 | 15104 | 57429 | 12 | 123 | 7407 | 105517 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 19 | 31256 | 31275 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 42 | 84 | 26914 | 27041 |
| 5 | Total provisional exports (1+3) | **23730** | **6275** | **10961** | **76003** | **17** | **98** | **39991** | **157075** |
| 6 | Total provisional exports corresponding period last year (2+4) | **18822** | **6619** | **15104** | **57429** | **54** | **207** | **34322** | **132558** |

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