COFFEE BOARD: BENGALURU

Daily Coffee Market Report Thursday, February 02, 2017

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|  Futures Prices 01.02.2017 |
| ICE (New York)- Arabica- US cents / lb | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| Mar – 2017  | 150.15 | 149.55 | Mar – 2017 | 2243 (101.74) | 2252 (102.15) |
| May – 2017  | 152.55 | 152.00 | May – 2017 | 2257 (102.38) | 2222 (100.79) |
| July – 2017  | 154.85 | 154.35 | July – 2017 | 2264 (102.69) | 2236 (101.42) |

**ICO Group Indicator price on 31.01.2017 and previous price in brackets**

|  |  |  |  |
| --- | --- | --- | --- |
| **Other Mild Arabica**  | **Robusta**  |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 169.07 (170.82) | 252.14 (255.37) | 108.83 (110.04) | 162.30 (164.50) |  | 67.65 |

 Futures Price Trend

**Market Analysis**

ICE March Arabica coffee settled up 0.6 cent, or 0.4 percent, at $1.5015 per lb, with recent favorable crop weather in Brazil's Arabica areas keeping the market on the defensive. Robusta coffee futures on the ICE futures market rose to the highest in nearly 5-1/2 years on Wednesday on investor buying against a backdrop of tightening supplies, May Robusta coffee futures settled up $21, or 0.9 percent, at $2,257 per tonne.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
|  NY +10 to +12  | **NY –20 to –25**  | **LIFFE +550 to +575**  | **LIFFE +75 to +100** |

 **2**

**ICTA Auction Prices Rs/Kg as on 25.01.2017**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade  | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 260.20 | 242.10 | 243.06 | --- | 224.00 | 201.50 | --- |
| Arabica Cherry | --- | --- | --- | --- | --- | --- | 137.00 | --- |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | --- | --- | --- | --- | --- | --- |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | 135.00 |

**Raw Coffee Price (Karnataka) as on 02.02.2017 in Rs/50 kg**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** |
| 9300 | **-** | 9600 | 4400 | - | 4600 | 7000 | - | 7200 | 3725 | - | 3950 |

|  |
| --- |
| **Export update:** From 1st January 2017 to 1st February 2017 (in metric tonnes) |
|  | **INDIAN COFFEE**  | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 1979 | 1349 | 1428 | 10243 | 4 | 28 | 2292 | 17324 |
| 2 | Provisional exports corresponding period last year | 4387 | 991 | 987 | 8922 | 1 | 16 | 1569 | 16873 |
| 3 | Provisional re-exports | 0 | 0 | 0 | 0 | 0 | 0 | 6659 | 6659 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 0 | 5 | 6560 | 6564 |
| 5 | Total provisional exports (1+3) | **1979** | **1349** | **1428** | **10243** | **4** | **28** | **8951** | **23983** |
| 6 | Total provisional exports corresponding period last year (2+4) | **4387** | **991** | **987** | **8922** | **1** | **21** | **8129** | **23438** |

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