COFFEE BOARD: BENGALURU

Daily Coffee Market Report Tuesday, April 18, 2017

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|  Futures Prices 17.04.2017 |
| ICE (New York)- Arabica- US cents / lb | **LIFFE(London) – Robusta -US $ / tonne and cents / lb in brackets (10 MT contract)** |
| **Month** | **Price** | **Prev. Price** | **Month** | Price | **Prev. Price** |
| May – 2017  | 141.10 | 138.90 | May – 2017 | **Holiday**  | 2145 (97.30) |
| July – 2017  | 143.50 | 141.25 | July – 2017 | 2173 (98.57) |
|  Sep – 2017 | 145.75 | 143.55 | Sep – 2017  | 2180 (98.88) |

**ICO Group Indicator price on 12.04.2017 and previous price in brackets**

|  |  |  |  |
| --- | --- | --- | --- |
| **Other Mild Arabica**  | **Robusta**  |  | **Exchange Rate Rs/ US $** |
| **US Cents/lb** | **Rs/kg** | **US Cents/lb** | **Rs/kg** |  |  |
| 158.35 (159.83) | 224.54 (227.94) | 107.98 (107.53) | 153.12 (153.36) |  | 64.41 |

Futures Price Trend

**Market Analysis**

ICE July arabica coffee futures settled up 2.25 cents, or 1.6 pesrcent, at $1.435 per lb. Arabica futures remained rangebound below the 50-day moving average as the market awaited harvest to begin later this month in top coffee grower Brazil.

***Robusta coffee futures market was closed on 17th April 2017 on account of Easter Monday.***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  **Differentials:** | Ar. Plant. A | Ar.Chy.AB | **Rob.Pmt.AB** | **Rob.Chy.AB** |
|  NY +16 to +18  | **NY –20 to –22**  | **LIFFE +525 to +550**  | **LIFFE +80 to +90** |

 **2**

**ICTA Auction Prices Rs/Kg as on 06.04.2017**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Grade  | **MNEB** | **AA** | **PB** | **A** | **AB** | **B** | **C** | **BBB** |
| Arabica Plantation | --- | 246.00 | 202.00 | 222.00 | --- | 202.00 | 184.00 | 136.00 |
| Arabica Cherry | --- | --- | 162.00 | --- | --- | --- | --- | 128.00 |
|  | **RKR** | **A** | **PB** | **AA** | **AB** | **B** | **C** | **BBB** |
| Robusta Parchment | --- | --- | --- | --- | 177.00 | --- | --- | 129.00 |
| Robusta Cherry | --- | --- | --- | --- | --- | --- | --- | --- |

**Raw Coffee Price (Karnataka) as on 17.04.2017 in Rs/50 kg**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** |
| 8450 | **-** | 8500 | 4200 | - | 4450 | 6700 | - | 6800 | 3400 | - | 3500 |

|  |
| --- |
| **Export update:** From 1st January 2017 to 17th April 2017 (in metric tonnes) |
|  | **INDIAN COFFEE**  | **Ar.Pmt** | **Ar.Chy** | **Rob.Pmt** | **Rob.Chy** | **Roasted seeds** | **R & G** | **Instant** | **Total** |
| 1 | Provisional exports (Indian coffee) | 13037 | 6008 | 8069 | 52733 | 16 | 84 | 12080 | 92026 |
| 2 | Provisional exports corresponding period last year | 18559 | 4535 | 7681 | 54617 | 14 | 57 | 6559 | 92021 |
| 3 | Provisional re-exports | 0 | 14 | 40 | 0 | 0 | 0 | 21577 | 21630 |
| 4 | Provisional re-exports corresponding period last year | 0 | 0 | 0 | 0 | 0 | 5 | 23029 | 23033 |
| 5 | Total provisional exports (1+3) | **13037** | **6022** | **8108** | **52733** | **16** | **84** | **33657** | **113656** |
| 6 | Total provisional exports corresponding period last year (2+4) | **18559** | **4535** | **7681** | **54617** | **14** | **61** | **29587** | **115055** |

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